



St. Paul's Episcopal Church
Capital Campaign

Status Report

January, 2009

As we begin Year Three of the *Renew, Rebuild, Rejoice* Capital Campaign, the Vestry is pleased to report on the status of this effort with all who pledged to the Capital Campaign, as well as the entire congregation.

Our history is rich with the story of our origin in 1920 as a Children's Church to serve Oakwood and our growth and expansion throughout the 20th century that included a new church building in 1957. Our "new" church is now over fifty years old! From a small mission to a large facility that offers space for worship, education, and fellowship, St. Paul's now reaches far beyond Oakwood to the larger Miami Valley community.

The vision and goal of the Capital Campaign was—and continues to be—to renew and rebuild our existing St. Paul's facilities so that we can rejoice together, prepared to meet our God-led opportunities for the future. This includes renewal through necessary repairs, rebuilding in order to maintain our facilities, and finally rejoicing in our ability to provide enhanced worship, inspiration, learning, and ministry.

The original goal of the Capital Campaign was \$2,000,000.00. The amount pledged by you—our generous parishioners—is \$1, 557, 524.00. Of this, \$1,120,994.28 has been received to date and \$436,529.72 is scheduled to be received through this final year of the campaign.

Because the original goal was not met—and as a result of parishioners' feedback—revisions have been made to the original list of proposed projects. Examples of items eliminated in the revision include all exterior and interior ramping and movement of the high altar. The creation of a Ministry Fund remains intact. Funds remaining following completion of the identified projects will be part of a ministry endowment that will enable St. Paul's to:

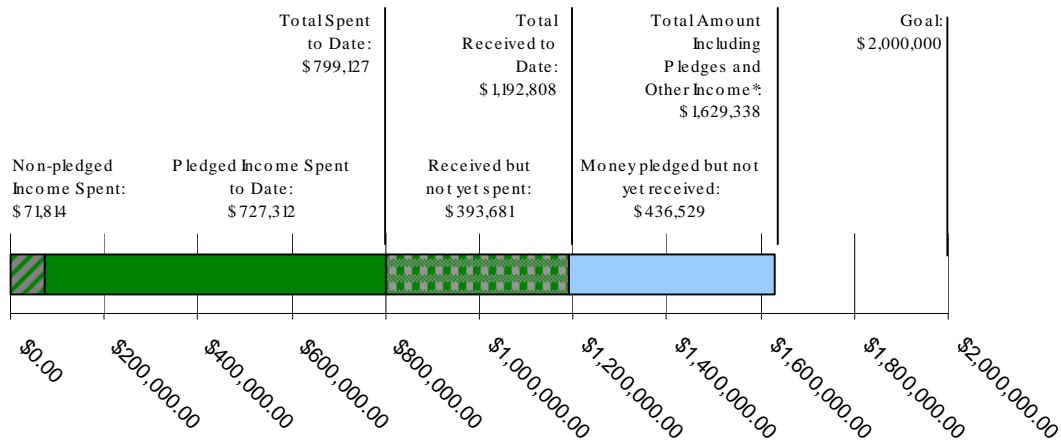
- Teach and nurture the People of God in the Christian faith and life
- Reach those who seek God, or a deeper knowledge of Him, and welcome them into this community of faith
- Inspire, instruct and support our members in the Christian faith and life, in order to send them out to be the Church in the world
- Build resources to proactively care for and maintain the property and facilities

The graphs on the following page further illustrate income and expenses to date as well as a more detailed breakout of completed and planned projects. Sanctuary renewal is planned for 2009. Continuing work on the complex HVAC systems is planned for 2010.

Thank you for your generous support of the *Renew, Rebuild, Rejoice* Capital Campaign. We look forward to continuing our spiritual journey together as our St. Paul's family.

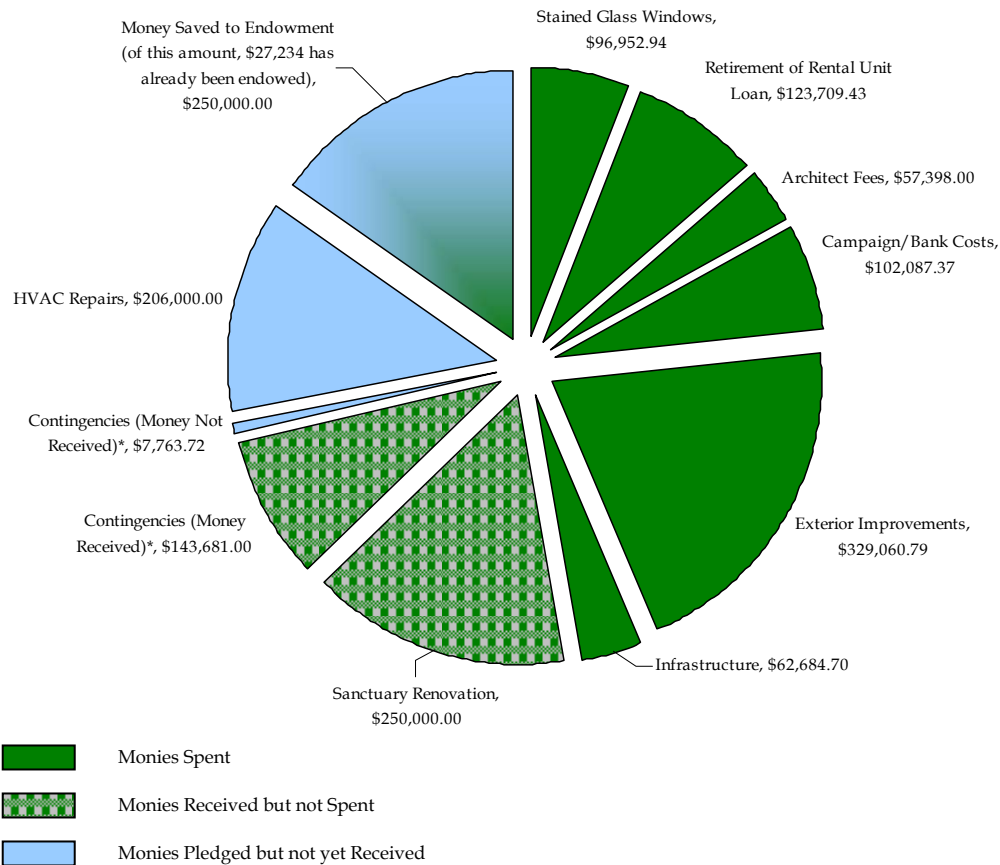
Sincerely yours,
The Vestry of St. Paul's

Overview of Capital Campaign Funds



*This amount includes \$1,557,524 in pledges as well as \$71,814 from additional sources and gifts.

Breakout of Expenditures – Completed and Planned



* Monies set aside for contingencies account for possible unfulfilled pledges and/or unforeseen expenses incurred in the course of planned projects.